

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE

In re:

CARIBBEAN PETROLEUM LP, *et al.*¹,

Debtors.

HERNAN SERRANO, TRUSTEE OF THE
CARIBBEAN PETROLEUM CREDITORS'
TRUST, AND ON BEHALF OF THE ESTATES
OF THE ABOVE-CAPTIONED DEBTORS,
CARIBBEAN PETROLEUM, ET AL., AS
AUTHORIZED REPRESENTATIVE,

Plaintiff,

v.

CAMIONEROS COOPERATIVA DE
TRANSPORTE DE CARGA; COOP
CAMIONEROS TRANSPORTE,

Defendants.

Case No. 01-11657 (PJW)

CHAPTER 11
(Jointly Administered)

Case No. 04-433 (SLR)

STATUS REPORT

Shortly before the last Status Conference held in the above-referenced matter on May 13, 2005, Plaintiff's counsel was contacted by Kathleen J. Campbell of Campbell & Levine, LLC, who stated that she may be taking over representation of the Defendant as local counsel at the request of counsel of record, Irving K. Hernandez Valls.

Ms. Campbell represented that she would most likely be seeking relief from counsel of record's failure to respond to discovery and Plaintiff's Motion for Partial Summary Judgment As

¹ The debtors are the following entities: Caribbean Petroleum, LP; Caribbean Oil LP; Caribbean Petroleum Refining LP; Gulf Petroleum (Puerto Rico) Corporation and Caribbean Petroleum Corporation.

To The Preference Transfers And As To Defendant's Affirmative Defenses based upon alleged mental and physical disabilities suffered by counsel of record.

On or about May 31, 2005, Plaintiff's counsel contacted Ms. Campbell who advised that she was not sure whether she would be undertaking the representation of the Defendant in this matter, but would advise Plaintiff's counsel with finality by June 15, 2005.

By way of an email dated June 20, 2005, Ms. Campbell advised Plaintiff's counsel that she would not be serving as local counsel in the within litigation.

On March 4, 2005, Plaintiff filed a Notice of Completion of Briefing With Respect to Plaintiff's Motion for Partial Summary Judgment As To The Preference Transfers And As To Defendant's Affirmative Defenses. Plaintiff is awaiting the Court's decision as to that motion.

Dated: June 30, 2005

PACHULSKI, STANG, ZIEHL, YOUNG, JONES
& WEINTRAUB P.C.



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